

# POTENTIAL TRANSIT-ORIENTED AREA DEVELOPMENT OPPORTUNITY

12452 - 12470 113 AVENUE SURREY, BC

> **LONDON** PACIFIC

### 12452, 12460 & 12470 113 AVENUE, SURREY BC DEVELOPMENT OPPORTUNITY

London Pacific is pleased to present an exceptional opportunity to acquire a potential Transit-Oriented Area (TOA) development opportunity located within 800 meters of Scott Road Station in North Surrey. With the recent introduction of new legislation by the Province of British Columbia aimed at establishing transit-oriented densities, this site falls within the TOA. TOAs are designed to foster complete communities around transit stations and bus exchanges. When thoughtfully planned and developed, TOAs provide a diversity of housing options, offer access to a variety of amenities and services, support local business and employment opportunities, and enable greater mobility options.



| ТОА Туре   | Transit<br>Hub Type  | Prescribed<br>Distance | Minimum<br>Allowable Density<br>(FAR/FSR) | Minimum Allowable<br>Height (Storeys) | Type of Building    |
|------------|----------------------|------------------------|---|---------------------------------------|---------------------|
| TOA Type 1 | 1A) Rapid<br>Transit | 200m or less           | Up to 5.0                                 | Up to 20                              | Condo Tower         |
|            |                      | 201m - 400m            | Up to 4.0                                 | Up to 12                              | High Rise, Mid-Rise |
|            |                      | 401m - 800m            | Up to 3.0                                 | Up to 8                               | Mid-Rise            |

# DEVELOPMENT OVERVIEW

This offering presents a unique opportunity to acquire a 24,181 SQFT potential TOA development site located in North Surrey. The site's strategic location places it in close proximity to Surrey City Centre, and is well-connected to major transportation routes such as, the Pattullo Bridge, Highway 17, and King George Boulevard.

#### **Property Information**

| Address:         | 12452, 12460 & 12470 113 Avenue,<br>Surrey, BC |  |  |
|------------------|--|--|--|
| PID:             | 008-765-766, 012-611-646,<br>011-140-488       |  |  |
| Neighbourhood    | Bridgeview                                     |  |  |
| Gross Site Area: | ± 24,181 SQFT                                  |  |  |
| Current Zoning:  | RF – Single Family                             |  |  |
| Price:           | Contact Agent                                  |  |  |



|   | ADDRESS                | DESCRIPTION   | STATUS            |
|---|------------------------|---|-------------------|
| 1 | 12855 111 Ave          | Development Permit to permit the development of 19 townhouse units.   | Approval to Draft |
| 2 | 12716 King George Blvd | Rezoning to develop two 5-storey and two 6-storey residential buildings with a total of 476 units and 743 sq.m of commercial/retail floor area. | Third Reading     |
| 3 | 11138 128 St           | Rezone to develop a 6-storey market rental apartment building with 112 dwelling units and a childcare centre                                    | Third Reading     |
| 4 | 12562 112A Ave         | Rezoning from CHI to CD to develop a 11,452 square metre building.  | Initial Review    |
| 5 | 12674 King George Blvd | Proposal to rezone to develop two 6-storey multi-family residential buildings with a total of 421 units.  | Initial Review    |

## BRIDGEVIEW NEIGHBOURHOOD SITE LOCATION

The subject property is situated in the Bridgeview neighborhood, part of the vibrant community of North Surrey. Its prime location offers excellent access, with Scott Road SkyTrain Station just a 10-minute walk away, providing connectivity to Greater Vancouver. Additionally, the site is in close proximity to Surrey's newest facility, the North Surrey Sport & Ice Complex.

Bridgeview is centrally located with excellent access to major transportation routes, including the upcoming new Pattullo Bridge, Highway 17, and King George Boulevard. With Surrey projected to surpass other cities in British Columbia to become the most populous by 2041, the demand for housing in the area is steadily rising.



North Surrey Sport & ice Complex



#### Scott Road Skytrain Station



Central City



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## **LONDON** PACIFIC

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