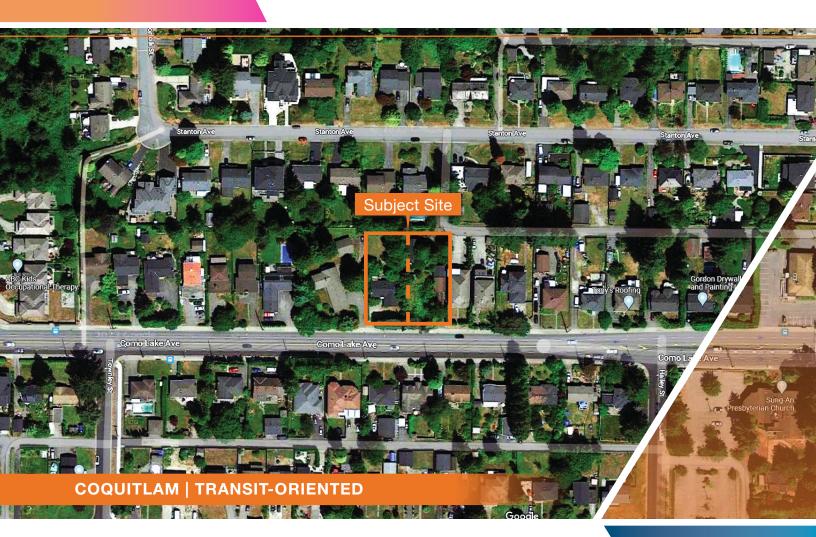
FOR SALE

LONDON PACIFIC



OFF MARKET DEVELOPMENT OPPORTUNITY

909 & 913 Como Lake Ave, Coquitlam 0.57 acres (24,850 SQFT)

> Jerry H. Lee PREC* 604 229 5888 Jerry@londonpacific.ca

Alexander Lougheed 604 420 2600 ext 220 alexander@londonpacific.ca

LONDON PACIFIC PROPERTY AGENTS INC. | 3660 CHARLES ST VANCOUVER BC, V5K 5A9 | LONDONPACIFIC.CA

Simon Fraser University

City of Lougheed Shopping Centre





THE OPPORTUNITY SUMMARY

Unique opportunity to purchase two contiguous properties comprising 24,850 square feet of development land in the heart of Southwest Coquitlam, huge future redevelopment potential along the high-profile Como Lake Avenue highlighted as future Corridor from the Southwest Housing Review - Corridor. The Southwest Housing Review (SWHR) was approved by Council on June 22, 2020. The SWHR supports more affordable housing options in Southwest Coquitlam through a comprehensive multi-year planning effort with four work streams which includes Developing a Corridor Development Strategy (CDS) for key arterial streets. The Corridor Strategy Vision and Housing Choices & Detached Housing Alternatives phases are currently underway

Current Zoning

909 & 913 Como Lake Ave Coquitlam

Current Zoning ± Multiple Dwelling

OCP Designations Burquitlam Lougheed Neighbourhood Plan One-Family Residential*

Potential Density TBA

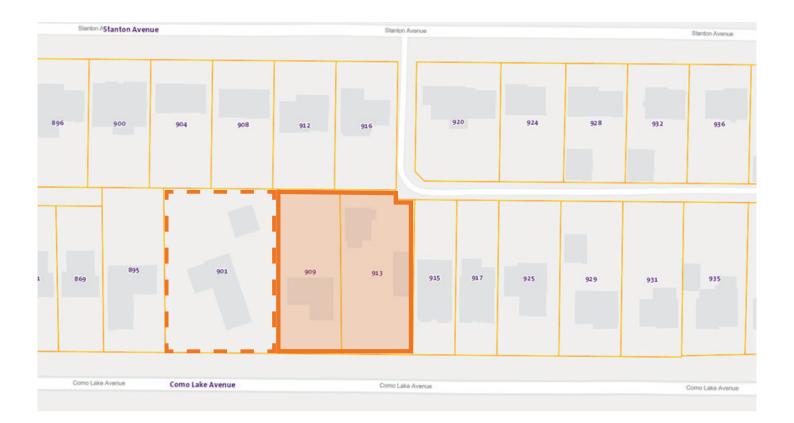
Gross Site Area 24,850 SQFT

Total Buildable

Dimensions 142.5' x 175'



THE SITE OVERVIEW



SUBJECT SITE

ADDRESS	PID	SIZE (SQFT)	LEGAL
909 Como Lake Ave	006-949-452	11,550	LOT 231, PLAN NWP36156, DISTRICT LOT 367, NEW WESTMINSTER LAND DISTRICT
913 Como Lake Ave	007-316-259	13,300	LOT 232, PLAN NWP36156, DISTRICT LOT 367, NEW WESTMINSTER LAND DISTRICT
TOTAL		24,850	
Potential Expansion		21,344	

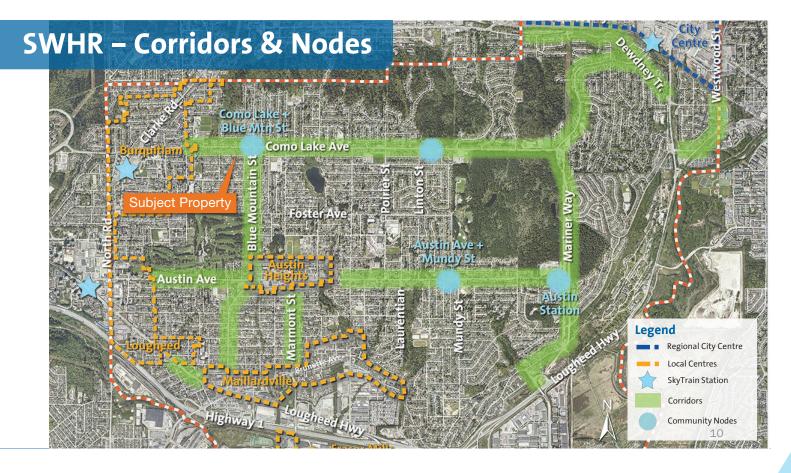
Contact listing realtor for more information :

Jerry H. Lee PREC* 604.229.5888 Jerry@londonpacific.ca



THE LOCATION

LAND USE MAP





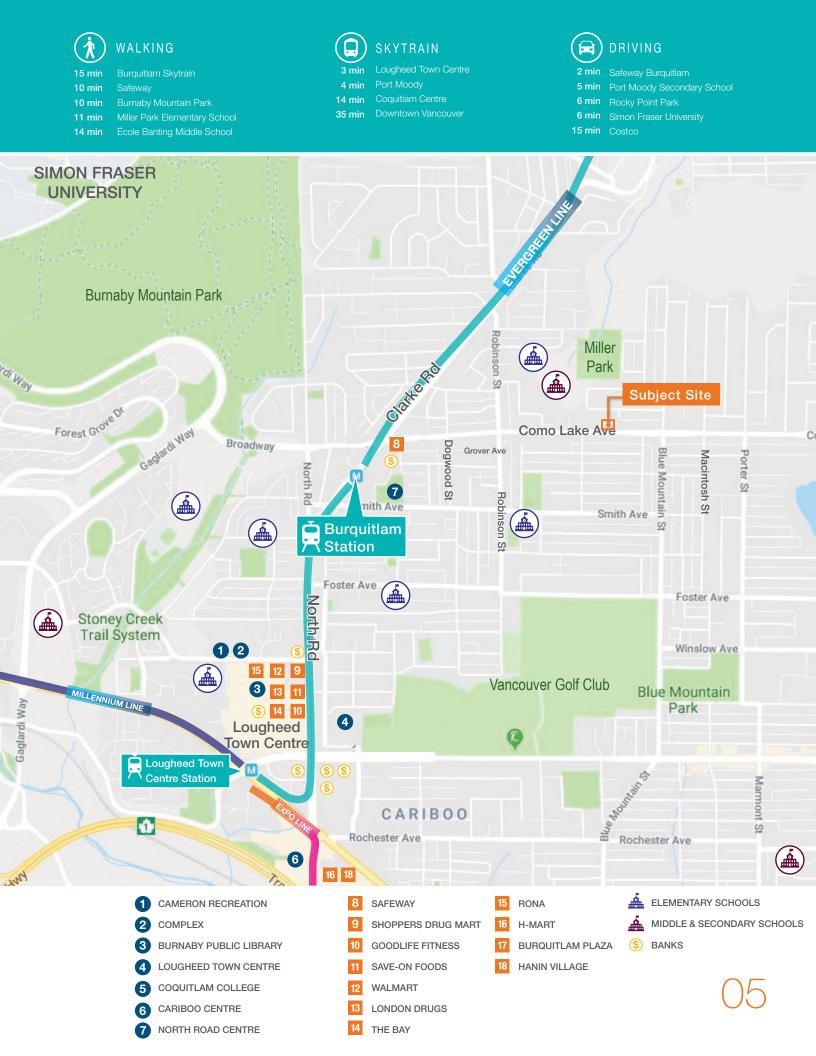
5 minute - City of Lougheed Shopping Centre 7 minute - Simon Fraser University 20 minute drive - City of Vancouver



Walking distance to SkyTrain

New YMCA Image by Concert Properties









One-Family Residential

2.3.1 Land Use Designations Excerpt from the Burquitlam-Lougheed Neighbourhood Plan

Land Use Designations are a classification that determines the type of existing or intended future use a property can have and describes the general intent, building types, and densities for different locations. Land Uses are essentially layered over the zoning that applies to properties, as described in the following section. The following Land use Designations apply within the Burquitlam-Lougheed area and are illustrated on the land use concept (Schedule A).

These designations help to implement the Plan's policies and are based on the Land Use Designations in the Southwest Coquitlam Area Plan (SWCAP).

For further detail on Land use Designations see SWCAP, Section 2.3, Policy CC1.



One-Family Residential - Accomodates single-family residential homes on separate lots. Local commercial development is also accommodated, under specific circumstances, in this designation.

Municipal Updates

Southwest Housing Review

A <u>scope and process</u> for the Southwest Housing Review (SWHR) was approved by Council on June 22, 2020. The SWHR supports more affordable housing options in Southwest Coquitlam through a comprehensive multi-year planning effort with four work streams:

- Examining neighbourhood pockets where residents have come forward requesting a review of <u>Southwest Coquitlam Area Plan (SWCAP)</u> land-use designation of their neighbourhood
- Developing a Corridor Development Strategy (CDS) for key arterial streets
- Exploring the potential expansion of the recently updated <u>Housing Choices</u> <u>Program</u> into other areas of Southwest Coquitlam
- Reviewing infill housing options in single-family areas to further address the policy directions in the SWCAP

Southwest Housing Review Timeline

Phase 1 - 2020 (complete)

- · Values & Objectives, & Neighbourhood Pocket Evaluation
- Phase 1 What We Heard infographic (PDF)

Phase 2 - 2021/2022 (complete)

- Early Neighbourhood Pockets
- Phase 2 What We Heard infographic (PDF)
- <u>Whiting-Appian Density Transfer FAQs (PDF)</u>

Future Phases

- Corridor Development Strategy
- Housing Choices & Detached Housing Alternatives

Jerry H. Lee PREC* 604 229 5888 Jerry@londonpacific.ca

Alexander Lougheed 604 420 2600 ext 220 alexander@londonpacific.ca



LONDON PACIFIC PROPERTY AGENTS INC. | T 604 420 2600 F 604 420 2206 | LONDONPACIFIC.CA

E & O.E.: All information contained herein is from sources we deem reliable, and we have no reason to doubt its accuracy; however, no guarantee or responsibility is assumed thereof, and it shall not form any part of future contracts. Properties are submitted subject to errors and omissions and all information should be carefully verified. All measurements quoted herein are approximate. * Personal Real Estate Corporation

This publication is the property of London Pacific Property Agents Inc. and is protected by domestic and international copyright, trade name and other laws, and other rights unless otherwise specified. Any modification, reproduction, alteration or adaptation is strictly prohibited. © London Pacific Property Agents Inc. reserves all rights.