LONDON PACIFIC REDEFINING LAND

FINCH SQUAMISH

SQUAMISH | LOGGERS EAST

MULTIFAMILY DEVELOPMENT OPPORTUNITY

1032 Finch Drive, Squamich, BC

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*PERSONAL REAL ESTATE CORPORATION

RAVEN & FINCH OPPORTUNITY SUMMARY



The subject site represents an incredible opportunity to acquire this parcel of 91,040 square feet of developable multifamily land. Designated "Rural/Low Density Multifamily, a successful purchaser can build to a maximum of 24 UPA as "ground-oriented housing" or 32 UPA as "three to four storey apartment" and as further defined under the adopted policy (see Section 5.2 Base Density and Bonus Density of Loggers East Neighbourhood plan for further details and development guidelines). An estimated 335-450 of additional housing units could be sustained within the Rural/Low Density Multifamily area across the Loggers East Neighbourhood plan with Raven & Finch Being the crown jewel.



Housing forms supported in the Rural/MF area include clustered small cottages 100 sq.m. or less in size, tiny homes (typically less than 50 sq.m. in size), townhouses, small duplexes, stacked townhouses and other ground-oriented housing. Apartments up to 3-4 storeys will be considered if compatible with the character of the neighbourhood and adjacent uses, address the shortage of rental housing and additional environmental benefits are provided by the smaller footprint of apartment development.

THE PROPERTIES OVERVIEW

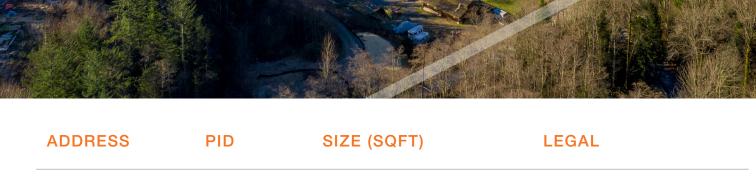
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Loggers Lane

Raven Drive

394



Finch Drive

010 000 001		LOT 31 BLOCK 2 PLAN VAP4138
010-082-891	91,040	DISTRICT LOT 1305 LAND DISTRICT 1
		LAND DISTRICT 36
	010-082-891	010-082-891 91,040

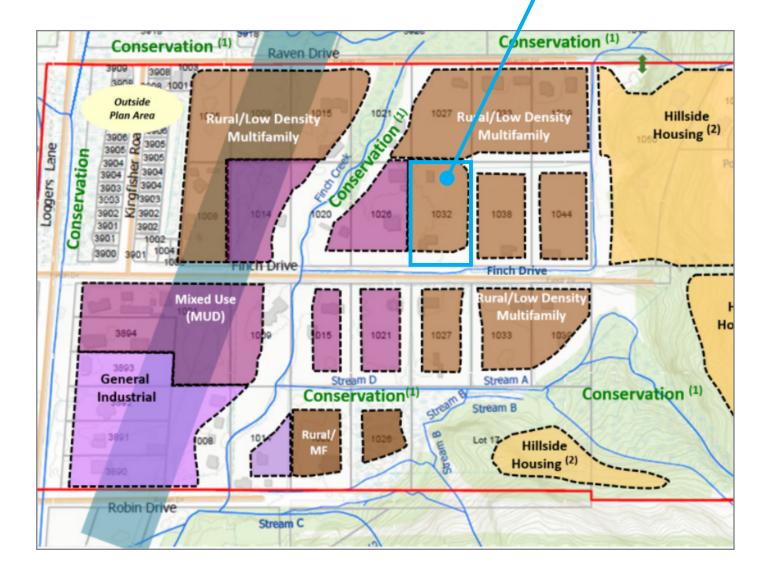


The Loggers East Neighbourhood Plan land use policies are intended to guide future growth with a focus on careful integration with the existing neighbourhood. Five land use designations apply to the properties in the Loggers East neighbourhood.

SUBJECT SITE

LOW DENSITY APARTMENT MULTIFAMILY





THE OCP POLICY EXCERPT

RURAL/LOW DENSITY MULTIFAMILY

BASE DENSITY AND BONUS DENSITY



- Base residential density in the Rural/MF designation is 35 units/net hectare (14 units/net acre) for ground oriented housing and 55 units/ha (22 units/acre) for apartments calculated on the net developable land area i.e. excluding ESAs/Conservation areas).
- Three to four storey apartments with density ranging from 60 80 units/ha (24 32 units/acre) will be considered in accordance with Policy 5.2.4.
- Additional density (bonus density) up to 60 units/hectare (24 units/acre) for ground oriented housing or up to 80 units/net hectare (32 units/acre) for apartments will be considered where developments propose to significantly address community open space, agricultural use, rental housing or other community amenities described in Plan Section 5.5 and in accordance with the following table.

Density Level		Maximum density - based on <u>net land area</u> ⁽¹⁾	Amenities Provided ⁽²⁾
Current zoning		RU1 - 1 unit/0.8 ha (1 unit/2 acres) RS-1 - 1 unit/690m2	Min. 5% public park dedication at subdivision (Local Government Act requirement)
Density Option	s at Rezoni	ng - Base density is:	
		. , .	housing. Min. 30% common open space (strata) required. . 30% common open space (strata) required.
Density bonus options	Option 1	+ 15% density	Ground Oriented Housing: Min. 30% open space if a portion is activated as publicly accessible park space and/or contains a public trail. <u>Apartments</u> : Min.35% open space if a portion is activated as publicly accessible park space and/or contains a public trail.
	Option 2	+20% density	Min. 30% open space if a substantial portion is activated as agricultural use or 30% or more of the property is within environmental protection area.
	Option 3	+ 20% density	If at a portion of the housing is rental housing
	Option 4	+ 10% density	With provision of 3 of energy climate change targets
	area exclud urhood Plan		Conservation areas and steep slopes as described in the
(2) Some dev	velopments	may propose a mix of amenit	ties or combine density bonus options, to be evaluated at

rezoning in accordance with the principle of additional density in exchange for greater public benefit.

LOGGERS EAST NEIGHBOURHOOD

- Downtown Squamish: less than 5 minutes
- Garibaldi Village Center: less than 10 minutes
- Downtown Vancouver: 40 minutes
- Whistler Village: 40 minutes

Loggers East Neighbourhood Plan policies were introduced to the District's Official Community Plan on Feb 24, 2021, designating the area from the current Residential designation to a mix of Rural/Low Density Multifamily, Hillside Housing, Mixed Use Industrial, General Industrial and Conservation.

Loggers East provides a unique setting with rural and residential uses, yet is close to the Downtown, employment areas and other developing neighbourhoods. As part of the newly adopted Loggers East Neighbourhood plan, Raven & Finch is ideally situated in close proximity to Brennan Park Recreation Centre, Sea-to-Sky Hwy and a thriving business park and light industrial centre.

SERVICES

- + Squamish Elementary School (K to Grade 7, Late French Immersion Grade 5 – 7)
- + Howe Sound Secondary School (Grade 10 12)
- + Capilano University
- + Restaurants & coffee shops
- + Convenience & groceries, boutiques, retail outlets.
- + Pharmacies, post office and specialty shops
- + Veterinary and doctors offices

RECREATION

- + Brennan Park Recreation & Aquatic Centre
- + Youth Club
- + Skateboard Park
- + Hiking local trails
- + West Coast Rail Heritage Museum and BC Museum of Mining
- + Windsurfing, kiteboarding, canoeing, and river rafting
- + BMX track
- + Frisbee golf
- + Squamish Chief & Shannon Falls





SQUAMISH VALLEY

ROCK CLIMBING THE CHIEF

















FRESH WATER FISHING







Loggers East will continue to be a unique mixed use neighbourhood with a strong sense of community.



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